

the petition of one-fourth of the owners of real estate who are qualified voters of such township, setting forth the amount proposed to be subscribed, and whether in money, bonds or property, and praying that the question of "subscription" or "no subscription" shall be submitted to the qualified voters of such township, it shall be the duty of the board of county commissioners of the county in which such township is located to order an election to be held in the said township, at which shall be submitted to the qualified voters thereof the question of "subscription" or "no subscription"; and that all elections held and subscriptions made by townships shall be regulated as is now provided by law for other elections, except as is hereinafter provided by this act for the regulation of elections for subscriptions by counties, townships, cities and towns, and all bonds or other obligations for the payment of township, city, town or county subscriptions shall be signed by the chairman of the board of county commissioners of the county in which said township is situated, witnessed by the official seal of said board, and shall state that the same is to be paid by the tax payers of the township, county, city or town voting the subscription, and it shall be lawful for the board of county commissioners of the county in which said township, city or town is located, at their regular meeting for levying county taxes, to levy annually out of the taxable property of such township, county, city or town, a special tax sufficient to pay the interest on the obligations as it may accrue, and to create a sinking fund for the payment of the principal when it becomes due.

Election to be held.

How election regulated.

How bonds for subscription signed and witnessed.

Special tax for interest and sinking fund.

SEC. 12. That in case any township, county, city or town shall desire to subscribe to the capital stock of the corporation, the board of commissioners of the county in which said township, city or town is situated, upon petition of one-fourth of the qualified voters thereof, showing the amount proposed to be subscribed, and whether in money, bonds or property, and asking that the question of "subscription" or no subscription, be submitted to the people, are hereby authorized and empowered by this act to order an election in said county, township, city or town as the case may be, submitting to the qualified voters thereof the question of "subscription" or no subscription. All persons favoring subscription shall vote a ballot either written or printed with the words "subscription," and those opposed shall vote a ballot, either written or printed, with the words "no subscription."

How subscriptions made by municipal corporations.

Election to be held.

Ballots.

SEC. 13. That said board of commissioners shall, upon receiving a petition of one-fourth of the qualified voters of the county, township, city or town, as the case may be, as aforesaid, order

Commissioners to appoint judges and registrar.